
REGIONAL CABINET MEETING: 26 MARCH 2018

Regional Cabinet Members Present:

Cllr Garth Collier	-	Blaenau Gwent Council
Michelle Morris, Managing Director	-	Blaenau Gwent Council
Cllr Hywel Williams	-	Bridgend Council
Christina Harray, Interim Chief Exec	-	Caerphilly Council
Cllr Huw Thomas, Leader	-	Cardiff Council
Paul Orders, Chief Exec	-	Cardiff Council
Cllr Geraint Thomas	-	Merthyr Tydfil Council
Alyn Owen	-	Merthyr Tydfil Council
Cllr Peter Fox, Leader	-	Monmouthshire Council
Paul Matthews, Chief Exec	-	Monmouthshire Council
Cllr Debbie Wilcox, Leader	-	Newport Council
Will Godfrey, Chief Exec	-	Newport Council
Cllr Andrew Morgan, Leader (Chair)	-	Rhondda Cynon Taf Council
Chris Bradshaw, Chief Exec	-	Rhondda Cynon Taf Council
Cllr Richard Clark	-	Torfaen Council
Alison Ward, Chief Exec	-	Torfaen Council
Cllr John Thomas, Leader	-	Vale of Glamorgan Council
Rob Thomas, Chief Exec	-	Vale of Glamorgan Council

Officers:

Christine Salter	-	Accountable Body
Liz Weale	-	Accountable Body
Hrjinder Singh	-	Accountable Body
Davina Fiore	-	Cardiff Council
Peter Davies	-	Monmouthshire Council
Alistair Milburn	-	Effective Communications
Matthew Swindell	-	City Deal PMO

Hosts:

Dr. Drew Nelson	-	IQE
Sam Evans	-	Newport Wafer Fab
Chris Meadows	-	IQE

Apologies:

Cllr Nigel Daniels, Leader	-	Blaenau Gwent Council
Cllr Huw David, Leader	-	Bridgend Council
Darren Mepham, Chief Exec	-	Bridgend Council
Cllr David Poole, Leader	-	Caerphilly Council
Cllr Kevin O'Neill, Leader	-	Merthyr Tydfil Council
Gareth Chapman, Chief Exec	-	Merthyr Tydfil Council
Cllr Anthony Hunt, Leader	-	Torfaen Council
Sheila Davies, Director	-	City Deal PMO

1. Welcome and Apologies for Absence

Cllr Morgan welcomed colleagues to the meeting, thanked Newport Wafer Fab for hosting the meeting and apologies for absence were noted.

2. Declarations of Interest

Cllr Clark declared an interest in Item 5 as a Board Member of CSC Foundry Ltd. There were no other declarations of interest made on items on the meeting agenda.

3. Draft Minutes of Regional Cabinet held on 23rd February 2018

The draft minutes of the meeting held on the 23rd February 2018 were agreed as a correct record.

4. Report on the Wider Investment Fund Annual Business Plan 2018-19 (Minute No.29)

The Regional Cabinet considered a report on behalf of the City Deal Programme Director to consider the 2018/19 Annual Business Plan in respect of its Wider Investment Fund and provide Regional Cabinet with details of the proposed 2018/19 Wider Investment Fund budgets, for consideration and approval.

RESOLVED: it was agreed that Regional Cabinet:

- a) Waived the time limits prescribed in clause 7.3 of the Joint Working Agreement in relation to the preparation and circulation of the draft Annual Business plan for 2018/19
- b) Approved this Annual Business Plan 2018/19 with the calendar of meetings attached as Appendix 1, subject to all ten Councils comprising the Cardiff Capital Region City Deal approving the Joint working Agreement Business plan on or before 31.3.18.
- c) Approved the 2018/19 Wider Investment Fund budget as set out in this report.

- d) Noted that if financial commitments made exceed the available monies received in 2018-19 this will result in committing future annual budgets of the Regional Cabinet;
- e) Agreed in principle to the use, if required, of delivery vehicles to implement approved projects, (for example only a lead authority; special purpose vehicle; a community interest company), subject to approval by Regional Cabinet of the requisite full project business case an actual delivery vehicle proposed.

5. Update on Progress – CSC Project (Minute No.30)

Following discussion, Recommendation iii) was amended, as shown in the decision.

The Regional Cabinet considered a report on behalf of the CSC Project Lead Authority, Monmouthshire County Council, to:-

1. Provide Regional Cabinet with an overview report on progress with delivery of its first investment programme – the CSC Project;
2. Seek variation to pre-condition 4.3 in the Development Agreement for Lease to ensure a reasonable approach is taken to validate tool projections when entering into the next phase of clean room spend; and
3. Seek Regional Cabinet approval for any of the Chief Executives in the Cardiff Capital Region to also have delegated decision making authority to approve payments for this project to the Special Purpose Vehicle (SPV) in the absence of the Programme Director.

RESOLVED: it was agreed that Regional Cabinet:

- i) Noted the update in relation to substantive progress made with the CSC Project ;
- ii) Approved the amendment of the pre-condition 4.3 to the Development Agreement for Lease, as set out in the body of the report; and
- iii) Approved that the delegated authority granted to the CCRCD Programme Director in respect of the City Deal may, in the Programme Director's absence and where a decision is required, be exercised by any of CCR City Deal Chief Executives / Managing Directors and provided always that such delegated authority shall only be exercised following consultation with the Chair or in his absence the Vice Chair of the Cardiff Capital Region Joint Cabinet and such other of the Chief Executives / Managing Directors as are available for consultation.

Cllr Morgan thanked colleagues for attending and the meeting was concluded.